



CIN No. L05005AP1992PLC014326

VSF PROJECTS LIMITED

CORPORATE OFFICE: 1018, 9th Floor, Vasavi MPM Grand,
Ameerpet, Hyderabad-500073 Phone : 040-23548694

E-mail: vsfprojectsLtd91@gmail.com Website: www.vsfproject.com

Tuesday, 12th November, 2024

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 519331

Scrip Symbol: VSFPROJ

Subject: Outcome of the Meeting of Board of Directors of VSF Projects Limited held on Tuesday, 12th November, 2024 under Regulations 30 and Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Ma'am,

This is to inform that the Board of Directors of the VSF Projects Limited in its meeting held on Tuesday, 12th November, 2024, at the Corporate Office of the Company situated at 1018, 9th Floor, Vasavi MPM Grand, Ameerpet, Hyderabad-500073 IN has inter alia considered and approved the following:

1. Approved the Un-Audited Financial Results for the Quarter and half year ended 30.09.2024- **Enclosed**
2. Taken Note of Limited Review Report for the Un-Audited Financial Results for the Quarter and half year ended 30.09.2024- **Enclosed**
3. Approved Resignation of Mr. Rahul Patibandla (DIN: 07344724), Non-Executive Director of the company with effect from close of business hours on 12th November, 2024.





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4. Approved Resignation of Mrs. Reshma Kiranmayee Pulapa, (DIN: 09388548), Non-Executive Director of the company with effect from close of business hours on 12th November, 2024.

The details required in terms of Regulation 30 read with Schedule III - Para A(7C) of Part A of the Listing Regulations and SEBI Circulars issued with regard to resignation of directors as above, are given in **Annexure -I**. The letters of resignation received from Respective directors is enclosed herewith as **Annexure - II**.

5. In relation to the partly paid-up equity shares on which the First and Final Call Money remains unpaid, the board approved sending of a Reminder cum Forfeiture Notice for payment of First and Final Call Money to the holders of such Partly Paid-up Equity Shares.

Further details in this regard will be included in the Final Reminder Notice that will be sent to the holders of Partly Paid-Up Shares, on which the First and Final Call Money remains unpaid.

6. The Board Members also decided to waive off the interest of 12% (Twelve per cent only) p.a. as mentioned in the First and Final Call Money Notice, for non-payment of call money by the shareholders with respect to monies payable on Calls.

The Meeting of the Board of Directors commenced at 6:30 P.M. and concluded at 8:30 P.M

You are requested to kindly take the above onto your records.

Thanking you,
For VSF Projects Limited

Narayana Murthy Bobba
Managing Director
DIN: 00073068





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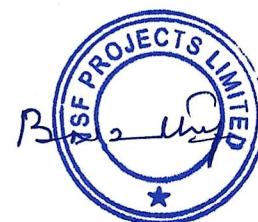
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Un Audited financial results for the Quarter and Half Year Ended 30.09.2024

(Rs.in Lakhs)

Particulars	Quarter ended September 30,2024	Quarter ended June 30,2024	Quarter ended September 30,2023	Half year ended September 30,2024	Half year ended September 30,2023	Year ended March 31,2024
	Unaudited	Un Audited	Audited	Unaudited	Un audited	Audited
Income						
Revenue from operations	-	-	-	-	-	22.00
Total Revenue from operations	-	-	-	-	-	22.00
Other income	0.26	-	-	0.26	-	3.56
Total Income	0.26	-	-	0.26	-	25.56
Expenses						
Cost of materials consumed	-	-	0.12	0.00	0.12	0.00
Employee benefits expense	-	-	0.00	0.00	19.21	1.95
Finance costs	-	-	0.10	0.00	0.10	0.00
Depreciation and amortization expense	2.48	1.56	2.93	4.04	3.12	6.26
Other expenses	31.14	14.16	15.32	45.30	18.87	32.72
Total Expenses	33.63	15.72	18.47	49.35	41.42	40.93
Profit/(loss) before exceptional items and tax from continuing operations	(33.37)	(15.72)	(18.47)	(49.09)	(41.42)	(15.37)
Exceptional items	-	-	-	-	-	3,550.00
Profit/(loss) before tax (V+VI)	(33.37)	(15.72)	(18.47)	(49.09)	(41.42)	3534.63
Tax expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	1.28	(0.95)	2.11	0.33	1.31	0.11





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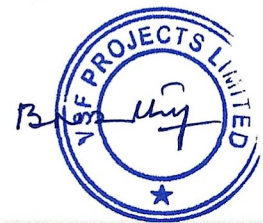
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Profit/(loss) before exceptional items and tax from continuing operations	(34.65)	(14.77)	(20.58)	(49.42)	(42.72)	3534.52
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	(308)
Total Comprehensive income	(34.65)	(14.77)	(20.59)	(49.42)	(42.72)	3534.52
Paid-up Equity Share Capital (Rs., 10/- per Equity Share)	1,150.93	657.67	657.67	1,150.93	657.67	657.67
Other Equity				6,285.81	(353.24)	4,362.20
Earnings per equity share (Face value of Rs.10/- each)						
(1) Basic	(0.37)	(0.02)	(0.31)	(0.53)	(0.65)	(0.59)
(2) Diluted	(0.37)	(0.02)	(0.31)	(0.53)	(0.65)	(0.59)

Notes :

- 1) The financial result have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- 2) The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 12th Nov, 2024.
- 3) The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said





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Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

- 4) Based on the "Management Approach" as defined in Ind AS 108-Operating Segments the chief operating decision maker evaluates Companies performance as one segment.Hence, No Reportable segments as per Ind AS 108 "Operating segments".
- 5) The results for the quarter and half year ended 30 September 2024 are also available on website of BSE Limited and on the Company's website.
- 6) Figures for the previous periods have been rearranged/ reclassified wherever necessary to conform to the current period presentation.

Place:Hyderabad
Date:12.11.2024

By and On Behalf of the Board
VSF PROJECTS LTD

B N Murthy

B N Murthy
Managing Director
DIN :00073068





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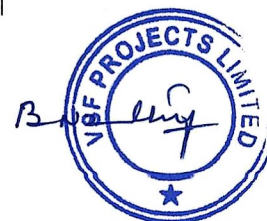
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Balance Sheet as on 30 September 2024		
Particulars	(Rs in Lakh)	
	Standalone	
	Un Audited As at 30.09.2024	Audited As at 31.03.2024
ASSETS		
Non-current assets		
Property plant and Equipment		
Tangible assets	6,364.67	6,337.36
Intangible assets	0.36	0.17
Capital Work in Progress	4,609.59	2,087.00
Financial assets		
Investments		
Deferred tax Asset (Net)	8.03	8.36
Current assets		
Financial assets		
Trade receivables	-	-
Cash and cash equivalent	599.80	337.48
Other financial assets	71.67	71.41
Other current assets	267.54	282.38
TOTAL	11,921.67	9,124.17





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EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity Share Capital	1,150.93	657.67
Other Equity	6,285.81	4,362.20
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	3,497.24	3,153.56
Other Financial Liabilities	-	-
Deferred tax liabilities (net)	-	-
Other non-current liabilities	-	-
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	818.98	818.98
Other financial liabilities	59.67	43.57
Other current liabilities	104.54	83.67
Provision for tax	4.52	4.52
TOTAL	11,921.67	9,124.17

Place : Hyderabad

Date : 12.11.2024

By and On Behalf of Board

VSF PROJECTS LTD



B N Murthy

Managing Director

DIN :00073068





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Statement of Cash Flow statement for the year ended 30 September 2024

Particulars	As at September 30, 2024	As at March 31, 2024
Cash Flows from Operating Activities		
Net profit before tax	(49.09)	3,534.63
Adjustments for :		-
Depreciation and amortization expense	4.04	6.26
Provision for doubtful debts/advances/ impairment	-	-
Finance cost	-	-
Loss on Sale of Fixed Asset	-	1.93
Exceptional Item	-	3,550.00
Operating profit before working capital changes	(45.05)	(7.17)
Movements in Working Capital :		-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other financial assets	(0.26)	(2.94)
(Increase)/Decrease in Other Current Assets	14.83	(143.64)
Increase/(Decrease) in Trade Payables	-	(48.04)
Increase/(Decrease) in Other financial liabilities	16.10	(57.64)
Increase/(Decrease) in Other non-current liabilities	-	-
Increase/(Decrease) in Other Current liabilities	20.86	(130.05)
Changes in Working Capital	51.54	(382.33)
Cash generated from operations	6.49	(389.50)
Direct Taxes Paid	-	4.44
Net Cash from operating activities (A)	6.49	(393.94)
Cash flows from Investing Activities		
(Purchase)/Sale of Fixed Assets	(31.54)	(0.43)
(Purchase) /Sale of Investment	-	-
(Purchase) /Sale of Land	-	-
Outflow of WIP	(2,523)	(1,928.93)





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Net Cash used in Investing Activities (B)	(2,554.13)	(1,929.36)
Cash flows from Financing Activities		-
Proceeds from issue of shares	2,466.28	-
Repayment/(Proceeds) of/from Borrowings	343.68	2,660.17
Finance cost	-	-
Net Cash used in Financing Activities (C)	2,810	2,660.17
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	262.32	336.87
Cash and Cash equivalents at the beginning of the year	337.48	0.61
Cash and Cash equivalents at the ending of the year	599.80	337.48


Notes :-

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard on "Cash Flow Statements".(Ind AS-7)

Particulars	As at September 30, 2024	As at March 31, 2024
Cash and Cash Equivalent	599.80	337.48
	599.80	337.48

Place:Hyderabad

Date:12-11-2024

For and on behalf of Board
VSF PROJECTS LIMITED.
B N MURTHY
Managing Director

NSVR & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS

Continuation Sheet...

Our conclusion is not modified in respect of the above matters.

For NSVR & Associates LLP

Chartered Accountants

FRN: 008801S/S200060



P. Venkata Ratnam

Partner

Membership No: 230675

UDIN: 24230675BKBIMY4460

Place: Hyderabad

Date: 12-11-2024



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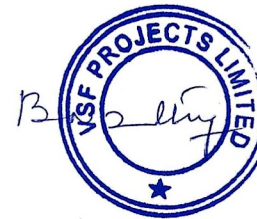
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ANNEXURE I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No	Particulars	Description
1	Name	Rahul Patibandla
2	Reason for Change	Resignation of Mr. Rahul Patibandla (DIN: 07344724) as Non-Executive Director of the Company, with effect from close of business hours on 12 th November, 2024 due to pre occupation and personal commitments
3	Date of appointment/cessation & term of appointment	12-11-2024
4	Brief Profile (in case of appointment of a director)	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
6	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure —II





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Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No	Particulars	Description
1	Name	Mrs. Reshma Kiranmayee Pulapa
2	Reason for Change	Resignation of Mrs. Reshma Kiranmayee Pulapa (DIN: 09388548) as an Non-Executive Director of the Company, with effect from close of business hours on 12 th November, 2024 due to pre occupation and personal commitments
3	Date of appointment/cessation & term of appointment	12-11-2024
4	Brief Profile (in case of appointment of a director)	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
6	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure —II



ANNEXURE - 11

Date: 12-11-2024

To
The Board of Directors
VSF Projects Limited
1018, 9th Floor, Vasavi MPM
Grand, Ameerpet, Hyderabad
500073 IN.

Dear Sir,

SUB: Resignation from the office of the Director.

I hereby tender my resignation as the Director of the Company due to Personal reasons, with immediate effect. I would like to thank the Board for the support extended to me during my tenure.

I further Confirm that there are no other reasons for my resignation other than Personal Reasons.

Kindly acknowledge the receipt and arrange to file the form DIR-12 with the Registrar of the Companies.

Thanking you



Rahul Patibandla
DIN: 07344724

ANNEXURE-II

Date: 12-11-2024

To
The Board of Directors
VSF Projects Limited
1018, 9th Floor, Vasavi MPM
Grand, Ameerpet, Hyderabad
500073 IN.

Dear Sir,

SUB: Resignation from the office of the Director.

I hereby tender my resignation as the Director of the Company due to Personal reasons, with immediate effect. I would like to thank the Board for the support extended to me during my tenure.

I further Confirm that there are no other reasons for my resignation other than Personal Reasons.

Kindly acknowledge the receipt and arrange to file the form DIR-12 with the Registrar of the Companies.

Thanking you



Reshma Kiranmayee Pulapa
DIN: 09388548